

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

**COMPLETION OF ACQUISITION OF A COMPANY WITH TWO PLOTS OF LAND IN JOHOR BAHRU,
MALAYSIA**

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcement dated 18 June 2018 and titled "PROPOSED ACQUISITION OF A COMPANY WITH TWO PLOTS OF LAND IN JOHOR BAHRU, MALAYSIA" (the "Acquisition Announcement").

Further to the Acquisition Announcement, the Company wishes to announce that RVD has completed the acquisition of the entire equity interest in Kinsbina. Following the completion of the Proposed Acquisition, Kinsbina now becomes a wholly owned subsidiary of the Group.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO
22 June 2020