TIONG SENG HOLDINGS LIMITED

(Incorporated in Singapore) (Company Registration No. 200807295Z)

COMPLETION OF PROPOSED ACQUISITION OF CAIRNHILL HEIGHTS AT 16 CAIRNHILL RISE SINGAPORE 229744 (LOT TS27-751M)

The Board of Directors of Tiong Seng Holdings Limited (the "Company") together with its subsidiaries (collectively, the "Group") would like to refer to the Company's announcements dated 02 April 2018 and 08 May 2018 on the proposed acquisition (the "Proposed Acquisition") and redevelopment of Cairnhill Heights at 16 Cairnhill Rise Singapore 229744 (Lot TS27-751M).

The Company is pleased to announce that the Proposed Acquisition has been completed on 31 October 2018.

The Company will make further announcements in respect of the Proposed Acquisition as and when appropriate.

BY ORDER OF THE BOARD TIONG SENG HOLDINGS LIMITED

Pek Lian Guan Executive Director and CEO 31 October 2018