

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

\$98.3 MILLION CONTRACT AWARDED BY PUBLIC UTILITIES BOARD FOR THE SUPPLY AND INSTALLATION OF WATER TRANSMISSION PIPELINE FROM AYER RAJAH EXPRESSWAY/HENDERSON ROAD TO RIVER VALLEY ROAD

The Board of Directors of Tiong Seng Holdings Limited (the “Company”) wishes to announce that its wholly-own subsidiary, Tiong Seng Contractors (Pte) Ltd, has been awarded a contract (the “Contract”) from Public Utilities Board of approximately S\$98.3 million, for the supply and installation of steel potable water pipeline by open trench, pipe jacking and bored tunneling method.

The Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2016.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contract.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO

10 June 2016