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Tiong Seng expands BIM capabilities in partnership with German software giant RIB for improved productivity across construction project life cycle

- *iTWO software is able to integrate with Tiong Seng's BIM system to further expand its capabilities to 4D and 5D perspectives*
- *When completed in phases over a three-year period, Tiong Seng will be the first Singapore construction firm to adopt iTWO integrated solution across the enterprise level throughout its entire construction project life cycle*

SINGAPORE – 1 November 2012 – Mainboard-listed **Tiong Seng Holdings Limited (長成控股)** today announced that its subsidiary, Tiong Seng Contractors (Pte) Ltd, has signed a Strategic Corporation Agreement with RIB Software AG, one of the world's leading providers of integrated 5D Building Information Modeling (BIM) technical Enterprise Resource Planning (ERP) software solutions for the construction industry.

When completed in phases over a three-year period, Tiong Seng will be the first company in Singapore across the enterprise level to have the full suite of RIB's iTWO Enterprise software (iTWO) that extends throughout the entire construction project life cycle from pre-tendering to project management.

Founded in 1961, the Stuttgart-based RIB is the market leader in Germany, and counts amongst others, the world's largest construction companies, architectural and engineering companies, and the public sector agencies as its clients.

Tiong Seng Holdings Limited

In the first phase of the Agreement, a pilot project will use the iTWO to add a fourth and fifth dimension incorporating time and cost management into Tiong Seng's existing BIM system which uses 3D models to design and evaluate construction processes before the actual construction.

Said Mr Pek Lian Guan (白連源), CEO of Tiong Seng Holdings Limited: "We are pleased to be the first construction company in Singapore to adopt this cutting-edge technology on an enterprise level, and are honoured to be partnering with RIB in this milestone project. iTWO will definitely revolutionise the way we manage our construction business - all divisions within the Group will have real-time access to a virtual design, quality data and integrated project delivery software platform that, we hope, will translate to reduced construction time and costs, better designs and development quality and higher margins. Having both BIM and iTWO capabilities will help us to accelerate the exploitation of digital building model where the associated benefits of efficiency and lower operating costs can be derived in greater measure. "

Mr Thomas Wolf, CEO of RIB said: "This is the first time that we are providing solutions for a construction company in Singapore on an enterprise level. Through our partnership with Tiong Seng, we are looking to localize iTWO for Singapore's construction industry, and hope that more companies will tap the sheer benefits of adopting our integrated 5D BIM solution in their construction workflows to reduce risk, and improve productivity and profitability."

Commenting on the initiative, Dr John Keung, CEO of BCA said, "BIM is commonly used for 3D visualization and clash detection for construction projects. Tiong Seng has taken the first step in adopting the BIM technology to make their construction process more efficient. It is now taking another step forward, to increase the level of sophistication in its usage of BIM. Tiong Seng will now use the BIM technology to integrate its normal usage with new areas such as bid management, production scheduling and even project management. This initiative is indeed commendable. BCA is glad to have supported Tiong Seng's BIM adoption through the BIM Fund under the \$250 million Construction Productivity and Capability Fund to help improve productivity of the construction industry"

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About Tiong Seng Holdings

Tiong Seng is principally engaged in building construction and civil engineering in Singapore, and property development in the PRC.

With an established track record of over 50 years, Tiong Seng is one of the leading building construction and civil engineering contractors in Singapore. It holds the highest grading of A1 from the Building Construction Authority of Singapore (BCA) for both general building and civil engineering, which qualifies the Group to undertake public sector construction projects with unlimited contract value.

Tiong Seng's property development business focuses on developing residential and commercial projects in various second- and third-tier cities in the PRC. The Group has successfully developed properties in Tianjin, Suzhou and Yangzhou and it currently has four on-going projects in the Bohai Economic Rim, which is one of the main economic zones in the PRC.