

TIONG SENG HOLDINGS LIMITED

(Incorporated in Singapore)

(Company Registration No. 200807295Z)

ADDITIONAL INVESTMENT IN CHANG SHENG (TIANJIN) PROJECT MANAGEMENT CONSULTING CO., LTD

The Board of Directors of Tiong Seng Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) would like to announce that its wholly-owned subsidiary, Chang De Investment Private Limited (“Chang De”) and subsidiary, Tianjin Zizhulin Chuangzhan Investment Co, Ltd. (天津紫竹林创展投资有限公司) (“Tianjin Zizhulin Chuangzhan”) have made additional investments in another Group subsidiary, Chang Sheng (Tianjin) Project Management Consulting Co., Ltd (长盛(天津)工程管理咨询有限公司) (“Chang Sheng”).

The additional investment comprises:-

- An injection of approximately RMB285,000 (approximately S\$55,000) from Tianjin Zizhulin Chuangzhan.
- Approximately US\$258,000 (approximately S\$337,000) from Chang De

Following the above capital injections, Tianjin Zizhulin Chuangzhan and Chang De will have their respective equity interests in Chang Sheng at 51% and 49% respectively (previously, Chang Sheng was wholly-owned by Tianjin Zizhulin Chuangzhan). Consequently, the Group’s overall effective equity interest in Chang Sheng will increase from 65% to 82%.

The above transaction is funded by internal resources and is not expected to have any material effect on the earnings per share and net tangible assets per share of the Company for the financial year ending 31 December 2010.

None of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO

30 November 2010

DBS Bank Ltd. (“DBS”) was the Issue Manager, Underwriter and Placement Agent for Tiong Seng’s listing on the SGX-ST. DBS assumes no responsibility for the contents of this announcement