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**RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 30 APRIL 2025**

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The Board of Directors (the “**Board**”) of Tiong Seng Holdings Limited (“the **Company**”) is pleased to announce that all the resolutions relating to the matters as set out in the notice of AGM dated 15 April 2025 were duly approved and passed by the shareholders of the Company by way of a poll at the Annual General Meeting (“**AGM**”) for the financial year ended 31 December 2024 held physically at 30A Kallang Place, #04-01, Singapore 339213 today.

(a) Re-election of Directors

Mr. Pek Zhi Kai having been re-elected as a Director of the Company, remains as an Executive Director.

Dr. Teo Ho Pin having been re-elected as a Director of the Company, remains as Independent Non-Executive Director, Chairman of the Board and a member of Audit Committee. He is considered independent by the board of directors of the Company for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

Mr. Ng Kim Beng having been re-elected as a Director of the Company, remains as Independent Non-Executive Director and Chairman of Nominating Committee, member of Audit Committee and Remuneration Committee respectively. He is considered independent by the board of directors of the Company for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr. Lee Yew Sim having been re-elected as a Director of the Company, remains as Non-Independent Non-Executive Director and member of Audit Committee and Remuneration Committee respectively. He will be considered non-independent.

(b) The information as required under Rule 704(16) of the Listing Manual of SGX-ST is set out below:

Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u>  To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the year ended 31 December 2024 together with the Auditors' Report thereon	339,334,250	339,314,250	99.99	20,000	0.01

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 2</u> To re-elect Mr. Pek Zhi Kai retiring by rotation pursuant to Regulation 89 of the Company's Constitution	339,334,250	339,314,250	99.99	20,000	0.01
<u>Resolution 3</u> To re-elect Dr. Teo Ho Pin retiring by rotation pursuant to Regulation 89 of the Company's Constitution	339,334,250	339,314,250	99.99	20,000	0.01
<u>Resolution 4</u> To re-elect Mr. Ng Kim Beng retiring pursuant to Regulation 88 of the Company's Constitution	339,334,250	339,314,250	99.99	20,000	0.01
<u>Resolution 5</u> To re-elect Mr. Lee Yew Sim retiring pursuant to Regulation 88 of the Company's Constitution	339,334,250	339,314,250	99.99	20,000	0.01
<u>Resolution 6</u> To approve the payment of Directors' fees amounting to S\$300,000 for the year ending 31 December 2025, to be paid in arrears	339,334,250	339,314,250	99.99	20,000	0.01
<u>Resolution 7</u> To re-appoint KPMG LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	339,334,250	339,314,250	99.99	20,000	0.01
<u>Resolution 8</u> Authority to issue shares	339,334,250	339,228,550	99.97	105,700	0.03
<u>Resolution 9</u> Proposed renewal of the share buy-back mandate	339,334,250	339,314,250	99.99	20,000	0.01

<u>Resolution 10</u>					
Proposed renewal of the general mandate for interested person transactions	35,856,770	35,836,770	99.94	20,000	0.06
<u>Resolution 11</u>					
Proposed renewal of the disposal mandate	339,334,250	339,314,250	99.99	20,000	0.01

- (c) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting; and

The following substantial shareholders and their subsidiaries together with their Associates (having the same definition as in the appendix to the notice of AGM dated 15 April 2025 in relation to the proposed renewal of the interested person transactions mandate), had abstained from voting for resolution 10 in relation to renewal of the interested person transactions mandate:

1. Tiong Seng Shareholdings Pte. Ltd. holding 271,197,960 ordinary shares in the Company; and
2. Peck Tiong Choon (Private) Limited holding 32,279,520 ordinary shares in the Company.

- (d) Name of firm and/or person appointed as scrutineer.

Reliance 3P Advisory Pte Ltd was appointed as the scrutineer of the AGM.

BY ORDER OF THE BOARD  
TIONG SENG HOLDINGS LIMITED

Pay Sim Tee  
Executive Director and CEO  
30 April 2025