

TIONG SENG HOLDINGS LIMITED

(Incorporated in Singapore)

(Company Registration No. 200807295Z)

CLARIFICATION ON PROPOSED ACQUISITION OF PROPERTIES AT 17 BALMORAL ROAD (LOT 138C OF TOWN SUBDIVISION 26) AND LOT 99899P OF TOWN SUBDIVISION 26

The Board of Directors of Tiong Seng Holdings Limited (the “**Company**”) together with its subsidiaries (collectively, the “**Group**”) would like to refer to our Announcement dated 28 August 2017 on the proposed acquisition (“**Proposed Acquisition**”) of 17 Balmoral Road (Lot 138C of Town Subdivision 26) and Lot 99899P of Town Subdivision 26 (collectively, the “**Subject Sites**”).

The Company wishes to clarify that the Proposed Acquisition is only in respect of the properties/land within the Subject Sites. The Proposed Acquisition (including the Agreement in relation thereto) does not cover or affect the business of the Vendors of the Subject Sites or any goodwill that the Vendors might have in the name of the hotel or other business of the Vendors.

The Company will make further announcements in respect of the Proposed Acquisition as and when appropriate.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO
29 August 2017