

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

RESULTS OF ANNUAL GENERAL MEETING, RETIREMENT OF DIRECTOR AND APPOINTMENT OF NON-EXECUTIVE CHAIRMAN

The Board of Directors (“Board”) of Tiong Seng Holdings Limited (“Company”) is pleased to announce that at the Annual General Meeting (“AGM”) of the Company held on 24 April 2015, all resolutions relating to matters as set out in the Notice of AGM dated 9 April 2015 were duly passed.

Re-appointment of Director to the Audit Committee

Mr Ang Peng Koon, Patrick was re-elected as a Director of the Company at the AGM and remains as Chairman of the Nominating Committee and the Remuneration Committee and a member of the Audit Committee.

The Board considers Mr Ang an Independent Director for the purpose of Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited (“SGX-ST”).

Retirement of Director

Mr Pek Ah Tuan has retired as a Director of the Company at the conclusion of the AGM pursuant to Section 153(6) of the Companies Act, Chapter 50. Accordingly, he has ceased to be Chairman of the Board.

In appreciation of Mr Pek’s invaluable guidance and contribution during his tenure as Director of the Company, the Board has bestowed Mr Pek the title of Founding Chairman.

Following Mr Pek’s retirement, Mr Ong Lay Khiam will be the Non-Executive Chairman.

The details of the cessation of Mr Pek as required under Rule 704(7) of the Listing Manual of SGX-ST are set out in a separate announcement.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO
24 April 2015