

TIONG SENG HOLDINGS LIMITED

(Incorporated in Singapore)

(Company Registration No. 200807295Z)

S\$107.7 MILLION CONTRACT AWARDED BY PUB FOR THE PROPOSED CONSTRUCTION OF THE STAMFORD DIVERSION CANAL PHASE 2

The Board of Directors of Tiong Seng Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to announce that its wholly-owned subsidiary, Tiong Seng Contractors (Pte) Ltd (“Tiong Seng”) has been awarded a contract from PUB, the national water agency, for the proposed construction of the Stamford Diversion Canal Phase 2. The project involves the construction of the canal from Grange Road at the Orchard Boulevard junction to River Valley Road. The contract is worth approximately S\$107.7 million and will commence in November 2014.

This Project is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2014.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

TIONG SENG HOLDINGS LIMITED

Pek Lian Guan

Executive Director and CEO

30 September 2014