



TIONG SENG HOLDINGS LIMITED

(ESTABLISHED SINCE 1959, SINGAPORE)

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FOR IMMEDIATE RELEASE

Tiong Seng secures S\$107.7 million contract from PUB for construction of Stamford Diversion Canal Phase 2

SINGAPORE – 30 September 2014 – Tiong Seng Contractors (Private) Limited (“Tiong Seng”), the subsidiary of Mainboard-listed construction group and property developer, **Tiong Seng Holdings Limited (長成控股)** (“the Group”), has been awarded a S\$107.7 million contract from PUB, the national water agency, for the construction of Stamford Diversion Canal (“SDC”) Phase 2. The project involves the construction of the canal from Grange Road at the Orchard Boulevard junction to River Valley Road. The contract has a contract period of 40 months and work will start in November 2014.

Mr Pek Lian Guan (白連源), CEO of Tiong Seng Holdings Limited said, “We are excited about winning this complex civil engineering project. It demonstrates our capabilities in performing a spectrum of construction projects. We are confident in leveraging on our expertise in civil engineering jobs to complete the project successfully.”

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About Tiong Seng Holdings

Tiong Seng is principally engaged in building construction and civil engineering in Singapore, and property development in the PRC.

With an established track record of over 50 years, Tiong Seng is one of the leading building construction and civil engineering contractors in Singapore. It holds the highest grading of A1 from the Building Construction Authority of Singapore (BCA) for both general building and civil engineering, which qualifies the Group to undertake public sector construction projects with unlimited contract value.

Tiong Seng’s property development business focuses on developing residential and commercial projects in various second- and third-tier cities in the PRC. The Group has successfully developed properties in Tianjin, Suzhou and Yangzhou and it currently has four on-going projects in the Bohai Economic Rim, which is one of the main economic zones in the PRC.

Issued on behalf of Tiong Seng Holdings by: Financial PR Pte Ltd

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