

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF NON-EXECUTIVE CHAIRMAN

Issuer & Securities

Issuer/ Manager

TIONG SENG HOLDINGS LIMITED

Securities

TIONG SENG HOLDINGS LIMITED - SG1BH4000005 - BFI

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

23-Jun-2023 17:32:54

Status

New

Announcement Sub Title

Retirement of Non-Executive Chairman

Announcement Reference

SG230623OTHRZZ0G

Submitted By (Co./ Ind. Name)

Pay Sim Tee

Designation

Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Retirement of Non-Executive Chairman and Independent Director, Chairman of Audit Committee, Member of Nominating, Remuneration and Risks, Environment, Social & Governance Committee.

Additional Details

Name Of Person

Ong Lay Khiam

Age

75

Is effective date of cessation known?

Yes

If yes, please provide the date

30/06/2023

Detailed Reason (s) for cessation

Mr Ong Lay Khiam has been serving for the Board of Directors since 2010. Mr Ong has indicated his intention to retire as Non-Executive Chairman and Independent Director, Chairman of Audit Committee, Member of Nominating, Remuneration and Risks, Environment, Social & Governance Committee to devote more time to his other commitments.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

24/02/2010

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

3

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Non-Executive Chairman and Independent Director, Chairman of the AC, Member of NC, RC and Risks, Environment, Social & Governance Committee.

Role and responsibilities

As Non-Executive Chairman and Independent Director, Chairman of the Audit Committee, Member of the Nominating Committee, the Remuneration Committee and the Board Risks, Environment, Social & Governance Committee.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Shareholding interest in the listed issuer and its subsidiaries?

Yes

[Shareholding Details](#)

Holding 318,000 shares in Tiong Seng Holdings Limited

[Past \(for the last 5 years\)](#)

Lien Aid Limited

Dou Yee Enterprises (S) Pte Ltd

[Present](#)

Greenlink Digital Bank Pte Ltd
