

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

RESPONSE TO SGX-ST QUERY ON ANNUAL REPORT FOR FY2012

The Board of Directors of Tiong Seng Holdings Limited (the “Company”) refers to a query raised by the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 24 April 2013 in respect of the Company’s Annual Report for the financial year ended 31 December 2012 (FY2012) and wishes to respond as follows:

SGX-ST’s Query:

Guideline 9.2 of the Code of Corporate Governance 2005 provides that the annual remuneration report should set out the names of directors and at least the top 5 key executives (who are not also directors) earning remuneration which falls within bands of S\$250,000.

However, we note on page 20 of the Annual Report that the Company has disclosed the remuneration of a director in the band “more than \$500,000” without providing any upper limit. In this respect, please disclose the relevant remuneration band of the director in question, or otherwise explain the deviation from the recommendation in accordance with Rule 1207(12) of the Listing Manual.

Company’s Response:

The Company had not disclosed the upper limit of the remuneration band of its director as the Company believes that such disclosure would be disadvantageous to the Group’s business interest, given the highly competitive industry conditions that the Group operates in and the sensitivity and confidentiality of remuneration matters.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO

25 April 2013