

12th May 2010

## SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

2 Shenton Way #19-00 SGX Centre One Singapore 068804

Attention:

Ms. Lorraine Chay / Ms. Jill Hong Issuer Regulation Department

STABILISING ACTION IN RELATION TO THE INITIAL PUBLIC OFFERING (THE "INVITATION") OF NEW SHARES ("NEW SHARES") IN THE CAPITAL OF TIONG SENG HOLDINGS LIMITED (THE "COMPANY")

Pursuant to Regulation 3(13) of the Securities and Futures (Market Conduct)(Exemptions) Regulations 2006, we, DBS Bank Ltd., the Stabilising Manager in respect of the Invitation, hereby announce that we have, either as a principal or through dealers on our behalf, purchased the following number of Shares in the Company in the open market:

Date of purchase: 12th May 2010

Total number of Shares purchased: 334,000 shares

Price of purchases: S\$0.262

Yours faithfully For and on behalf of DBS Bank Ltd.

Name: Valerie Lim

Designation: Vice President