



FOR IMMEDIATE RELEASE

Tiong Seng secures S\$42.7 million contract from Mapletree Industrial Trust to construct 7-storey industrial building

- **Construction to use suite of Tiong Seng's industry leading edge construction technology of precast, Cobiax and formwork systems**
- **Tiong Seng's first design and build high specifications industrial building at one-north**
- **New contract win brings order book to approximately S\$1.1 billion for FY2013**

SINGAPORE – 24 October 2013 – Tiong Seng Contractors (Private) Limited (“Tiong Seng”), the subsidiary of Mainboard-listed construction group and property developer, **Tiong Seng Holdings Limited (長成控股)** (“the Group”), has secured a S\$42.7 million contract from DBS Trustee Ltd (as Trustee of Mapletree Industrial Trust) (“Mapletree Industrial Trust”) to construct a 7-storey high specification industrial building with underground tanks, located at one-north.

Based on the concept designs from Mapletree Industrial Trust, Tiong Seng will be responsible for the design and build of the industrial building through its offering of a suite of industry leading construction technology which includes precast construction¹, Cobiax technology² and advanced formwork systems³. The introduction of these technologies improves productivity, reduces reliance on labour, raises quality standards and ensures timely delivery of project.

The total site area is about 10,214 m² and has a Gross Floor Area of about 35,750 m². The proposed usage would be primarily for a data centre with offices. While this is the first design and build project for industrial building by Tiong Seng, it has a good track record with similar design and build projects for residential projects such as Eco Sanctuary and The Glyndebourne.

Mr Pek Lian Guan (白連源), CEO of Tiong Seng Holdings Limited said, “We are pleased to have secured this contract from Mapletree Industrial Trust and this brings Tiong Seng's order book to approximately S\$1.1 billion for FY2013. We will continue to focus on the advancement of our construction technologies to give us a competitive edge in the industry”.

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¹ Precast allows casting of concrete in a controlled environment which is subsequently transported to the construction site. This improves productivity with automation and optimizes land usage.

² The Cobiax technology reduces the amount of concrete by up to 30% and also translates to direct reduction in carbon dioxide emissions.

³ The advanced formwork system is for concrete slab construction that can be easily configured to suit different layout through the use of modular parts and the lightweight system allows easy transportation from one area to the next construction site.

About Tiong Seng Holdings

Tiong Seng is principally engaged in building construction and civil engineering in Singapore, and property development in the PRC.

With an established track record of over 50 years, Tiong Seng is one of the leading building construction and civil engineering contractors in Singapore. It holds the highest grading of A1 from the Building Construction Authority of Singapore (BCA) for both general building and civil engineering, which qualifies the Group to undertake public sector construction projects with unlimited contract value.

Tiong Seng's property development business focuses on developing residential and commercial projects in various second- and third-tier cities in the PRC. The Group has successfully developed properties in Tianjin, Suzhou and Yangzhou and it currently has four on-going projects in the Bohai Economic Rim, which is one of the main economic zones in the PRC.

Issued on behalf of Tiong Seng Holdings by: Financial PR Pte Ltd

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