

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE UNAUDITED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30 JUNE 2022

The Board of Directors (“**Board**”) of Tiong Seng Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on 8 August 2022 submitted an application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for an extension of time of four weeks from 14 August 2022 to 14 September 2022 to release its unaudited results for the half year ended 30 June 2022 (“**Unaudited 1H2022 Results**”) (the “**Extension Application**”).

Under Rule 705(3)(b) of the Listing Manual of the SGX-ST, the Company is required to release its Unaudited 1H2022 Results by 14 August 2022.

The Board has assessed that the Company would need more time to prepare for the release of its Unaudited 1H2022 Results as the Financial Controller of the Company’s wholly-owned operating subsidiary Robin Village Development Pte. Ltd. (“**RVD**”) (which supplies precast components and ancillary services in the construction industry) had recently resigned and left the Group in June 2022. While a new Financial Controller of RVD was appointed in June 2022, significant time and effort had been dedicated to familiarising him with the Group’s financial reporting processes and accounting records given that he is new to the Group. In this regard, the finance team of RVD is still in the process of discussions and clarifications with the Deputy Chief Financial Officer of the Company, Mr. Chew Chong Yong, and the auditors of the Company to resolve certain outstanding accounting and financial reporting matters. Accordingly, more time is required to finalise and furnish the management accounts of RVD to be consolidated into the Unaudited 1H2022 Results of the Group.

The Board understands that the management of the Company may require up to four (4) weeks to resolve the outstanding issues and complete the preparation and finalisation of the Unaudited 1H2022 Results. Accordingly, the Company had submitted the Extension Application to the SGX-ST.

The Company will keep shareholders updated on the outcome of the Extension Application and as and when there are any material developments on the above matter.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders of the Company and potential investors are advised to read this announcement and all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Zhi Kai
Executive Director

8 August 2022