

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

TIONG SENG SECURES \$223.4 MILLION CONTRACT WORTH OF PRIVATE RESIDENTIAL PROJECTS

The Board of Directors of Tiong Seng Holdings Limited (the “Company”) wishes to announce that its wholly-owned subsidiary, Tiong Seng Contractors (Pte) Ltd, has been awarded 2 projects of total contract sum of approximately S\$223.4 million from:

- (i) SP Setia International (S) Pte Ltd for the proposed condominium housing development comprising 3 blocks of 24 storey apartments (Total 483 units) with landscape deck, sky terraces, common basement and communal facilities at Chestnut Avenue. The project is worth approximately S\$135.4 million; and
- (ii) Kallang Development Pte Ltd for the proposed housing development comprising 114 units of 3 storey terrace dwelling houses with attics at Jalan Ulu Selatar and Sembawang Road. The project is worth approximately S\$88.0 million.

The projects are not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2013.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the projects.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO

25 March 2013