

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

**AWARD OF S\$204.5 MILLION CONTRACT FOR PUBLIC HOUSING DEVELOPMENT
AT WOODLANDS N7 C29 & C30 BY HOUSING & DEVELOPMENT BOARD**

The Board of Directors of Tiong Seng Holdings Limited (the “Company”) wishes to announce that its wholly-owned subsidiary, Tiong Seng Contractors (Private) Limited, has been awarded a contract worth S\$204,505,000.00 by Housing & Development Board for the public housing development (the “Project”) at Woodlands Crescent and Woodlands Rise.

This Project is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2013.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the aforesaid Project.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO

3rd December 2013