

Tiong Seng celebrates opening of Geostr-RV factory for precast tunnel segments in Iskandar, Malaysia

- Building synergies with Japanese market leader in precast tunnel segments to expand suite of construction technologies
- Specialized capabilities in precast tunnel segments to target underground infrastructure projects in Singapore and Malaysia

SINGAPORE – 9 May 2016 – Robin Village International (Pte.) Ltd. (“RV”), the wholly-owned subsidiary of Mainboard-listed construction group and property developer, **Tiong Seng Holdings Limited (长成控股)** (“Tiong Seng”, together with its subsidiaries, “the Group”), is pleased to announce the official opening of Geostr-RV factory in Johor, Malaysia. The Grand Opening Ceremony held at the Regent Hotel, Singapore was attended by approximately 150 guests, including VIPs from Building and Construction Authority (“BCA”), Land Transport Authority (“LTA”) and joint venture (“JV”) partner, Geostr Corporation (“Gestr”) President Minori Kuriyama. The event also included a presentation of the factory facilities and its technical engineering capabilities.



Geostr-RV is a JV company established in June 2014 between RV, Geostr and Marubeni-Itochu Steel Pte Ltd (“MISP”) in the ratio of 44:51:5. The facility has a total floor area of 19,000m² and boasts cutting-edge

technology for the manufacture of precast tunnel segments with expertise provided by Geostr, Japan's leading specialist in this segment with more than 40% market share.

Mr Pek Lian Guan (白連源), CEO of Tiong Seng Holdings Limited commented, "This strategic JV with Geostr and Marubeni is another breakthrough for RV as we build on our strong foundation to become a leading all-rounded precast player. Geostr's leading precast tunnel segment solution readily complements our current suite of technologies, reinforcing our prime mover role in the construction industry. Leveraging on Geostr's expertise, it sharpens our competitive advantage as we continue to value add our end customers with niche and innovative offerings."

Geostr-RV is contracted to supply precast tunnel segments to four projects which includes the Thomson Line for Great World Station and tunnels, Thomson Line for The Bay Station and tunnels, Transmission Cable Tunnel and Stamford Diversion Canal.

Mr Minori Kuriyama, President of Geostr added, "Our Geostr-RV factory has the latest equipment including a Carrousel Line for continuous production. In addition, we have stationed Japanese engineers from GEOSTR to provide additional technical support in order to achieve the "GEOSTR quality". We are privileged to partner RV and believe that GEOSTR-RV will be able to contribute to the growing demand for tunnel construction in Singapore."

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About Tiong Seng Holdings

Tiong Seng is principally engaged in building construction and civil engineering in Singapore, and property development in the PRC.

With an established track record of over 55 years, Tiong Seng is one of the leading building construction and civil engineering contractors in Singapore. It holds the highest grading of A1 from the Building Construction Authority of Singapore (BCA) for both general building and civil engineering, which qualifies the Group to undertake public sector construction projects with unlimited contract value.

Tiong Seng's property development business focuses on developing residential and commercial projects in various second- and third-tier cities in the PRC. The Group has successfully developed properties in Tianjin, Suzhou and Yangzhou and it currently has four on-going projects in the Bohai Economic Rim, which is one of the main economic zones in the PRC.

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