

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

CONTRACT AWARDED FOR THE PROPOSED RESIDENTIAL DEVELOPMENT AT OUTRAM

The Board of Directors of Tiong Seng Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to announce that its wholly-owned subsidiary, Tiong Seng Contractors (Private) Limited has been awarded a contract (the “Contract”) of approximately \$190 million by Areca Investment Pte Ltd for the proposed residential development comprising 774 units with 4 levels of basement car parks, swimming pool and communal facilities on Lot 00189L TS 22 at Outram. Site possession is expected in May 2019.

The Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2019.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the Contract.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO

18 April 2019