TIONG SENG HOLDINGS LIMITED

(Incorporated in Singapore) (Company Registration No. 200807295Z)

CLARIFICATION RELATING TO ANNOUNCEMENT DATED 11 FEBRUARY 2020

The Board of Directors of Tiong Seng Holdings Limited refers to the announcement dated 11 February 2020 on the awarding of two contracts for the construction of two residential developments. The name of the project development awarded by FEC Skypark Pte Ltd to Tiong Seng Contractors (Private) Limited (the "Project") should be Hyll on Holland instead of Hollandia Residences. More details of the Project can be found at https://www.hyllonholland.sg.

BY ORDER OF THE BOARD TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO

13 February 2020