

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

STRIKING OFF OF DORMANT SUBSIDIARY AND LIQUIDATION OF AN ASSOCIATE COMPANY

The Board of Directors (the “Board”) of Tiong Seng Holdings Limited (“Tiong Seng” or the “Company”) wishes to announce the following:

1. Finique Design Private Limited (“Finique Design”), a dormant wholly-owned subsidiary of Tiong Seng Contractors (Private) Limited, had been struck off from the Register of Companies pursuant to Section 344 (2) of the Companies Act, Cap. 50.
2. Tianjin Deqin Catering Management Co., Ltd (“Tianjin Deqin”), an associate company of the Company’s subsidiary, Tianjin Zizhulin Chuangzhan Investment Co., Ltd. has been placed under members’ voluntary liquidation.

The striking off of Finique Design and voluntary liquidation of Tianjin Deqin are not expected to have any material impact on the Group’s earnings per share or tangible assets per share of the Company for the financial year ending 31 December 2010.

By Order of the Board

Pek Lian Guan
Executive Director and Chief Executive Officer
24 November 2010

DBS Bank Ltd. (“DBS”) was the Issue Manager, Underwriter and Placement Agent for Tiong Seng’s listing on the SGX-ST. DBS assumes no responsibility for the contents of this announcement.