

TIONG SENG HOLDINGS LIMITED

(Incorporated in Singapore)

(Company Registration No. 200807295Z)

CHANGE IN THE COMPOSITION OF THE BOARD COMMITTEE

Tiong Seng Holdings Limited (“Company”) refers to its announcement dated 12 October 2020 in relation to the appointment of Dr Teo Ho Pin (“Dr Teo”) as independent director of the Company, wishes to announce that, based on the recommendation of the Nominating Committee, the Board has approved the appointment of Dr Teo as a member of the Audit Committee with effect from the date of this announcement.

Consequential to the above change, the new composition of the Audit Committee are as follows:-

Audit Committee

Mr. Ong Lay Khiam (Chairman)

Mr. Ang Peng Koon, Patrick (Member)

Mr. Lee It Hoe (Member)

Dr. Teo Ho Pin (Member)

Submitted by

Pay Sim Tee

Executive Director and CEO

17 November 2020