

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

CONTRACT AWARDED OF APPROXIMATELY S\$227 MILLION FOR THE PROPOSED RESIDENTIAL DEVELOPMENT AT TAN QUEE LAN STREET (CENTRAL PLANNING AREA)

The Board of Directors of Tiong Seng Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to announce that its wholly-owned subsidiary, Tiong Seng Contractors (Private) Limited (“TSC”), has been awarded a contract (the “Contract”) for the construction of residential development comprising 2 blocks of 30-storey apartments (more than 500 apartment units) with carpark and communal facilities and commercial at 1st storey with basement on Lot T12-01062X at Tan Quee Lan Street.

Site possession is expected to be in March 2020 and the Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2020.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the Contract.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO

23 March 2020