

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

COMPLETION OF PROPOSED ACQUISITION OF PROPERTIES AT 17 BALMORAL ROAD (LOT 138C OF TOWN SUBDIVISION 26) AND LOT 99899P OF TOWN SUBDIVISION 26

The Board of Directors of Tiong Seng Holdings Limited (the “**Company**”) together with its subsidiaries (collectively, the “**Group**”) would like to refer to the Company’s announcements dated 28 August 2017, 29 August 2017, 5 September 2017, 16 October 2017 and 6 November 2017 on the proposed acquisition (the “**Proposed Acquisition**”) and redevelopment of 17 Balmoral Road (Lot 138C of Town Subdivision 26) and Lot 99899P of Town Subdivision 26 (collectively, the “**Subject Sites**”).

The Company is pleased to announce that the Proposed Acquisition has been completed on 24 November 2017.

The Company will make further announcements in respect of the Proposed Acquisition as and when appropriate.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO
24 November 2017