
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Tiong Seng Holdings Limited (“the **Company**”) is pleased to announce that at the annual general meeting (“**AGM**”) of the Company held on 21 April 2016, all resolutions relating to matters as set out in the Notice of AGM dated 6 April 2016 were duly passed.

The information as required under Listing Rule 704(16) of the Singapore Exchange Securities Trading Limited is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentages of total number of votes for and against the resolution (%)	Number of shares	As a percentages of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Directors' Statement and the Audited Financial Statements for the year ended 31 December 2015 together with the Auditors' Report thereon.	320,242,900	320,242,900	100	0	0
<u>Resolution 2</u> First and final dividend of 0.5 cent per ordinary share (one-tier tax exempt) for the year ended 31 December 2015.	320,242,900	320,242,900	100	0	0
<u>Resolution 3</u> Re-election of Mr Pek Lian Guan as a Director.	320,242,900	320,242,900	100	0	0

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		Number of shares	As a percentages of total number of votes for and against the resolution (%)	Number of shares	As a percentages of total number of votes for and against the resolution (%)
<u>Resolution 4</u> Re-election of Mr Ong Lay Khiam as a Director.	320,242,900	320,242,900	100	0	0
<u>Resolution 5</u> Re-appointment of Mr Lee It Hoe as a Director.	320,242,900	320,242,900	100	0	0
<u>Resolution 6</u> Approval of Directors' fees amounting to S\$250,000 for the financial year ending 31 December 2016.	320,242,900	320,242,900	100	0	0
<u>Resolution 7</u> Re-appointment of KPMG LLP as the Company's auditors.	320,242,900	320,242,900	100	0	0
<u>Resolution 8</u> Authority to issue shares.	320,242,900	320,242,900	100	0	0
<u>Resolution 9</u> Authority to issue shares under the Tiong Seng Share Award Scheme.	320,242,900	320,242,900	100	0	0
<u>Resolution 10</u> Renewal of the share buy-back mandate.	320,242,900	320,242,900	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentages of total number of votes for and against the resolution (%)	Number of shares	As a percentages of total number of votes for and against the resolution (%)
<u>Resolution 11</u> Renewal of the interested person transactions mandate.	287,981,380	287,981,380	100	0	0

Following the conclusion of the AGM, the Board wishes to announce that Mr Pek Lian Guan, who was re-elected as a Director at the AGM remains as a member of the Nominating Committee and will be considered non-independent.

The board also wishes to announce the following pursuant to Rule 704(8) of the Listing Manual:

- (i) Mr Ong Lay Khiam, who was re-elected as a Director at the AGM remains as Chairman of the Audit Committee and members of the Nominating Committee and the Remuneration Committee respectively and is considered independent; and
 - (ii) Mr Lee It Hoe, who was re-appointed as a Director the AGM remains as a member of the Audit Committee and Nominating Committee and is considered non-independent.
- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting; and

Peck Tiong Choon (Private) Limited, the substantial shareholder holds 32,261,520 shares and its subsidiaries together with their Associates (have the same definition in the appendix to the notice of AGM dated 6 April 2016 in relation to the proposed renewal of the interested person transactions mandate), had abstained from voting for resolution 11 in relation to renewal of the interested person transactions mandate.

- (c) Name of firm and/or person appointed as scrutineer.

PK Wong & Associates LLP was appointed as scrutineer of the AGM.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
CEO and Executive Director
21 April 2016