
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Tiong Seng Holdings Limited (“the **Company**”) is pleased to announce that the Company’s Annual General Meeting (“**AGM**”) for the financial year ended 31 December 2019 held today, 19 June 2020 through electronic means via live audio-visual webcast, all the resolutions relating to the matters as set out in the notice of AGM dated 27 May 2020 were duly passed based on the proxy votes cast which had been verified by the scrutineer.

(a) Re-election of Directors

Mr Ang Peng Koon, Patrick, was re-elected as a Director of the Company and will remain as the Chairman of both the Nominating Committee and the Remuneration Committee respectively, and a member of the Audit Committee. He is considered as Independent Non-Executive Director for the purpose of Rule 704(8) of Listing Manual of Singapore Exchange Securities Trading Limited (“SGX-ST”).

Mr Pek Lian Guan, having being re-elected as a Director of the Company, remains as the member of the Nominating Committee and Executive Director and Chief Executive Officer of the Company.

(b) The information as required under Rule 704(16) of the Listing Manual of SGX-ST is set out below:

Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Directors’ Statement and the Audited Financial Statements for the year ended 31 December 2019 together with the Auditors’ Report thereon	316,745,011	316,394,961	99.89	350,050	0.11
<u>Resolution 2</u> First and final dividend of 0.5 cent per ordinary share (one-tier tax exempt) for the year ended 31 December 2019	316,745,011	316,394,961	99.89	350,050	0.11

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 3</u> Re-election of Mr Ang Peng Koon, Patrick as a Director	316,745,011	316,387,924	99.89	357,087	0.11
<u>Resolution 4</u> Re-election of Mr Pek Lian Guan as a Director	316,745,011	316,394,961	99.89	350,050	0.11
<u>Resolution 5</u> Approval of Directors' fees amounting to S\$300,000 for the financial year ending 31 December 2020	316,745,011	316,394,961	99.89	350,050	0.11
<u>Resolution 6</u> Re-appointment of KPMG LLP as the Company's auditors	316,745,011	316,394,961	99.89	350,050	0.11
<u>Resolution 7</u> Authority to issue shares	316,745,011	316,253,907	99.84	491,104	0.16
<u>Resolution 8</u> Renewal of the share buy-back mandate	316,745,011	316,394,961	99.89	350,050	0.11
<u>Resolution 9</u> Renewal of the interested person transactions mandate	13,285,531	12,935,481	97.37	350,050	2.63

- (c) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting; and

Peck Tiong Choon (Private) Limited, a substantial shareholder holding 32,261,520 shares and its subsidiaries together with their Associates (have the same definition in the appendix to the notice of AGM dated 27 May 2020 in relation to the proposed renewal of the interested person transactions mandate), had abstained from voting for resolution 9 in relation to renewal of the interested person transactions mandate.

- (d) Name of firm and/or person appointed as scrutineer.

Reliance 3P Advisory Pte Ltd was appointed as the scrutineer of the AGM.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO
19 June 2020