

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

CAPITAL INJECTION IN TIONG SENG (TIANJIN) PROJECT MANAGEMENT & CONSULTING CO., LTD

The Board of Directors of Tiong Seng Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) would like to announce that the Company’s wholly-owned subsidiary, Chang De Investment Private Limited (“Chang De”), has injected an additional capital of RMB 56.5 million (approximately SGD 11.1 million) in a subsidiary of the Group, Tiong Seng (Tianjin) Project Management & Consulting Co., Ltd. (“Chang Sheng”).

Chang Sheng - is owned by Chang De (holding 49.0% equity interest) and another subsidiary of the Company or Group, Tianjin Zizhulin Chuanzhan Investment Co., Ltd (holding 51.0% equity interest). Following the aforesaid capital injection, Chang De now holds 97.0% while the latter holds 3.0%. Consequently, the Group’s overall effective equity interest in Chang Sheng will increase from 82.7% to 99.0%.

The above transaction is funded by internal resources and is not expected to have any material effect on the earnings per share and net tangible assets per share of the Company for the financial year ending 31 December 2013.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO

04 January 2013