

## CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN

<b>Issuer &amp; Securities</b>
<b>Issuer/ Manager</b> TIONG SENG HOLDINGS LIMITED
<b>Securities</b> TIONG SENG HOLDINGS LIMITED - SG1Z75955968 - K2P
<b>Stapled Security</b> No
<b>Announcement Details</b>
<b>Announcement Title</b> Change - Announcement of Cessation
<b>Date &amp; Time of Broadcast</b> 24-Apr-2015 21:09:08
<b>Status</b> New
<b>Announcement Sub Title</b> Cessation of Non-Executive Director and Chairman
<b>Announcement Reference</b> SG150424OTHRNCKV
<b>Submitted By (Co./ Ind. Name)</b> Pek Lian Guan
<b>Designation</b> Chief Executive Officer
<b>Description (Please provide a detailed description of the event in the box below)</b> Cessation of Non-Executive Director and Chairman
<b>Additional Details</b>
<b>Name Of Person</b> Pek Ah Tuan
<b>Age</b> 89
<b>Is effective date of cessation known?</b>

Yes
<p>If yes, please provide the date</p> <p>24/04/2015</p>
<p>Detailed Reason (s) for cessation</p> <p>Retirement. Mr Pek Ah Tuan will retire as Non-Executive Director and Chairman of Tiong Seng Holdings Limited (the Company and together with its subsidiaries, the Group ) and relinquish all his directorships in the Group.</p> <p>Upon the recommendation of the Nominating Committee, the Board of Directors of the Company approved the appointment of Mr Pek as Founding Chairman of the Company upon his retirement on 24 April 2015.</p>
<p>Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?</p> <p>No</p>
<p>Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?</p> <p>No</p>
<p>Any other relevant information to be provided to shareholders of the listed issuer?</p> <p>No</p>
<p>Date of Appointment to current position</p> <p>24/02/2010</p>
<p>Does the AC have a minimum of 3 members (taking into account this cessation)?</p> <p>Yes</p>
<p>Number of Independent Directors currently resident in Singapore (taking into account this cessation)</p> <p>2</p>
<p>Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months</p> <p>2</p>
<p>Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)</p> <p>Non-Executive Director, Board Chairman</p>
<p>Role and responsibilities</p> <p>Non-Executive Director, Board Chairman</p>
<p>Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries</p> <p>Father of Executive Director and CEO, Pek Lian Guan and Uncle of Executive Director, Pay Sim Tee</p>
<p>Shareholding interest in the listed issuer and its subsidiaries?</p> <p>Yes</p>
<p>Shareholding Details</p>

Direct interest in 7,209,840 shares and deemed interest in 64,523,040 shares

Past (for the last 5 years)

- (i) Tiong Seng Contractors (Private) Limited
- (ii) Tiong Seng Properties (Private) Limited
- (iii) Robin Village Development Pte Ltd
- (iv) Suzhou Huisheng Construction Development Co Ltd

Present

- (i) Tiong Seng Contractors (Private) Limited
- (ii) Tiong Seng Properties (Private) Limited
- (iii) Robin Village Development Pte Ltd
- (iv) Suzhou Huisheng Construction Development Co Ltd