

TIONG SENG HOLDINGS LIMITED

(Incorporated in Singapore)

(Company Registration No. 200807295Z)

**S\$28.9 MILLION CONTRACT AWARDED FOR ERECTION OF CONDOMINIUM HOUSING DEVELOPMENT,
TEMPORARY SHOWFLAT AND SALES GALLERY ON LOTS 00138C & 99899P TS 26 AT BALMORAL ROAD**

The Board of Directors of Tiong Seng Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to announce that its wholly-own subsidiary, Tiong Seng Civil Engineering (Pte) Ltd, has been awarded a contract (the “Contract”) of approximately S\$28.9 million from TSky Balmoral Pte Ltd, a joint venture company of the Group, for the proposed erection of condominium housing development, comprising of 1 block of 12-storey and 1 block of 3-storey residential buildings with basement carpark, swimming pool, sky terrace & communal facilities, temporary showflat and sales gallery on LOTS 00138C & 99899P TS 26 at Balmoral Road. The construction work is expected to commence in June 2018.

The Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2018.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the Contract.

BY ORDER OF THE BOARD

TIONG SENG HOLDINGS LIMITED

Pek Lian Guan

Executive Director and CEO

19 June 2018