

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

**SIGNING OF MEMORANDUM OF UNDERSTANDING TO EXPLORE SETTING UP A
PRECAST PLANT IN MYANMAR**

The Board of Directors of Tiong Seng Holdings Limited (the “Company”) wishes to announce that its wholly-owned subsidiary, Robin Village Development (Pte) Ltd (“Robin Village”), has entered into a non-binding Memorandum of Understanding (“MOU”) with Shwe Taung Development Co.,Ltd (“Shwe Taung”), in respect of a potential joint venture to explore setting up a precast plant in Myanmar.

Under the terms of the MOU, Robin Village and Shwe Taung will plan to establish a 30:70 joint venture company to set up and operate a precast plant to supply precast components to construction projects in Myanmar.

The entry into the MOU is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2013.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

The Company will make further announcements as and when appropriate.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO

22 April 2013