

**FOR IMMEDIATE RELEASE**

## **Tiong Seng Holdings Limited Reappoints Mr. Pek Lian Guan as Executive Director and Chief Executive Officer**

- **Mr. Pek previously served in the same roles from the company's listing in 2010 to 2020**
- **The Board's decision is a strategic move to improve board composition, strengthen operational resilience, and position the Group for sustained growth**
- **Mr. Pay Sim Tee, who served as CEO since 2020, will step down from the role but will continue as an Executive Director on the Board**

**SINGAPORE – 1 August, 2025** – Mainboard-listed construction group and property developer, **Tiong Seng Holdings Limited (长成控股)** (“Tiong Seng”, “the Company”, or together with its subsidiaries, “the Group”) is pleased to announce the reappointment of Mr. Pek Lian Guan as Executive Director and the Chief Executive Officer (“CEO”), effective 5 August, 2025.

Mr. Pek had worked in the Group since 1990 and had served as Executive Director and CEO from the Company's listing in 2010 to 2020. Under his visionary leadership, Tiong Seng evolved from a modest contractor into a diversified Group with expanded business segments, including Real Estate and Engineering Solutions.

The reappointment forms part of the Board's strategic initiative to enhance board composition and strengthen operational resilience whilst positioning the Group for sustained growth. The Board recognises that stable, experienced leadership is fundamental to navigating the current business landscape and capitalising on emerging opportunities.

***"We are delighted to welcome Mr. Pek back to lead Tiong Seng,"*** said Dr. Teo Ho Pin, Independent Chairman of the Board. ***"His strategic insight, deep industry expertise,***

***longstanding connections with key stakeholders, and unwavering commitment to excellence make him the ideal leader to guide the Group through to the next chapter."***

Mr. Pek brings over 35 years of proven experience in project management for building and civil engineering works across Singapore and the broader region. During his first tenure, he was pivotal in spearheading the Group's advanced construction efforts, sustainability stewardship, and safety standards – establishing the Group as industry leaders in the respective fields. After stepping down from all his executive roles and board appointments in the Group in 2020, Mr. Pek was retained as an adviser and consultant to, amongst other reasons, tap on his connections with key stakeholders of the Group, including the Group's lenders and subcontractors.

The Group continues to recognise the value Mr. Pek offers, and his reappointment adds considerable depth to the Board and management team. The Board anticipates that his return will boost the execution of Tiong Seng's mission, and advance the continued evolution of the Group's businesses.

Additionally, Mr. Pek will also be working to grow core management capabilities across the Group's subsidiaries, enhancing the attraction and retention of key talent all while strengthening, and restoring them to profitability.

***"I am honoured to once again be serving on the Board and management of Tiong Seng,"*** said Mr. Pek. ***"This company has always been close to my heart. I look forward to working with our talented team to rebuild our financial strength, drive innovation, and nurture future leaders who will carry our legacy forward."***

Concurrently with Mr. Pek's reappointment, Mr. Pay Sim Tee, who has served as CEO since 2020, will cease to serve as CEO and, together with Mr. Pek Zhi Kai, will continue to serve as Executive Directors on the Board. In this capacity, they will continue to support Mr. Pek in management and continue to contribute to the Group's strategic direction.

**##END##**

## **About Tiong Seng Holdings Limited**

Established in 1959 and listed on the Mainboard of the Singapore Exchange since 2010, Tiong Seng Holdings Limited (SGX: BFI) is principally engaged in three core pillars of business: Building Construction & Civil Engineering, Property Development and Engineering Solutions.

Tiong Seng is one of the leading building and civil engineering contractors in Singapore, and holds the highest workhead grading of A1 from the Building and Construction Authority (BCA) for both general building and civil engineering, qualifying the Group to undertake public sector projects with unlimited contract value. For over 65 years, Tiong Seng has built up a comprehensive track record of private and public sector projects of different complexities, typologies and sizes.

On the property development front, Tiong Seng has successfully developed both residential and commercial projects across Asia, focusing mainly on various second and third-tier cities in China, including Tianjin, Suzhou and Yangzhou. The Group currently has ongoing projects in the Bohai Economic Rim, one of the main economic zones in China. More recently, the Group also opened its first senior-care facility in Tianjin to tap on China's growing silver economy. In Singapore, the Group has successfully developed two boutique residential properties in the prime districts of 9 and 10.

As a technological frontrunner, Tiong Seng has developed a diverse portfolio of innovative innovations which encompasses Engineering Solutions, the Group's third business segment. This segment provides building solutions as a service and comprises a blend of engineering capabilities such as Prefabricated Prefinished Volumetric Construction ("PPVC"), Precast, Structural Steel, Mass Engineered Timber ("MET") and Tunnel Segment production. With this asset-light business model, the Group is positioned to capture rising industry demand for modern and efficient building solutions.

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**Issued on behalf of Tiong Seng Holdings Limited by: GEM COMM**

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