

FOR IMMEDIATE RELEASE

**Tiong Seng clinch title of “Most Transparent Company” at the
19th Investors’ Choice Awards 2018**

- **Stemming from its commitment to adopting various corporate governance best practices, the Group was named the “Most Transparent Company” under the Construction category**
- **Based on a scorecard developed by NUS Business School, the Group was assessed on various criteria such as the quality of its annual report and corporate website, timeliness of release of results to its disclosure of IPT**

SINGAPORE – 26 September 2018 – Mainboard-listed construction group and property developer, **Tiong Seng Holdings Limited (長成控股)** (“Tiong Seng”, together with its subsidiaries, “the Group”), is pleased to announce that the Group has been awarded the title of “Most Transparent Company” under the Construction category at the Securities Investors’ Association (Singapore) (“SIAS”) 19th Investors’ Choice Awards on 25 September 2018.

Taking into consideration disclosure and transparency aspects based on publicly available information and the company’s performance, the Group was rewarded for its commitment to the adoption of various corporate governance best practices with the objective of helping investors to make more informed investment decisions.

The evaluation and shortlisting process involved a scorecard developed by the Centre for Governance, Institutions & Organisations (“CGIO”) at the National University of Singapore (“NUS”) Business School and follows the Global Industry Classification Standard (“GICS”). Apart from the GICS selection criteria, which include the quality of the company’s annual report and corporate website, timeliness of release of results and disclosure of Interested Party Transactions (“IPT”) among others, the Group was also screened based on analyst ratings of earnings, fundamentals, relative valuations, risks, price momentum and insider trading.

Speaking on this latest development, **Mr Pek Lian Guan (白連源), CEO of Tiong Seng Holdings Limited** commented, *“Our achievement at the SIAS Investors’ Choice Awards is an affirmation of our proactive efforts toward maintaining high standards of disclosure and transparency. Bearing testament to our commitment to uphold the efficiency of our capital markets, we believe that the recognition of our accomplishments will spur on other companies in the industry to adopt these best practices as well. Looking ahead, we will continue to explore more ways to incorporate good corporate governance into our systems and processes and constantly evolve to adapt to the changing business environment in Singapore.”*

About Tiong Seng Holdings Ltd.

Tiong Seng is principally engaged in building construction and civil engineering in Singapore, and property development in both China and more recently in Singapore as well.

With an established track record of close to 60 years, Tiong Seng is one of the leading building construction and civil engineering contractors in Singapore. It holds the highest grading of A1 from the Building Construction Authority of Singapore (BCA) for both general building and civil engineering, which qualifies the Group to undertake public sector construction projects with unlimited contract value.

Tiong Seng's property development business focuses on developing residential and commercial projects in various second- and third-tier cities in China. The Group has successfully developed properties in Tianjin, Suzhou and Yangzhou and currently has four on-going projects in the Bohai Economic Rim, which is one of the main economic zones in China.

Issued on behalf of Tiong Seng Holdings Ltd. by: Financial PR

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