

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

USE OF PROCEEDS FROM THE INITIAL PUBLIC OFFERING

The Board of Directors of Tiong Seng Holdings Limited (the “Company”) refers to the Company’s prospectus dated 7 April 2010 in relation to the initial public offering of the Company’s shares (the “IPO”) and the Company’s announcement on 27 May 2011 (the “Announcement”), the Company wishes to provide an update on the use of net proceeds of approximately S\$50.5 million raised from the IPO.

In accordance with the use of proceeds described in the Announcement, the Company has utilised approximately S\$14.7 million and additional S\$4.4 million to finance the development of the existing Equinox Project in Guangang Forest Park and the construction of pre-casting facilities respectively.

The Company will continue to make further announcements via SGXNET as and when the remaining net proceeds from the Company’s IPO are materially disbursed.

By Order of the Board

Pek Lian Guan
Executive Director and Chief Executive Officer
9 June 2011