
Issuer & Securities

Issuer/ Manager

TIONG SENG HOLDINGS LIMITED

Securities

TIONG SENG HOLDINGS LIMITED - SG1BH4000005 - BFI

Stapled Security

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF PEK LIAN GUAN AS EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

01-Aug-2025 20:08:13

Status

New

Announcement Sub Title

Appointment of Pek Lian Guan as Executive Director and Chief Executive Officer

Announcement Reference

SG250801OTHRSHB0

Submitted By (Co./ Ind. Name)

Pay Sim Tee

Designation

Executive Director

Description (Please provide a detailed description of the event in the box below)

Appointment of Pek Lian Guan as Executive Director and Chief Executive Officer

Additional Details

Date Of Appointment

05/08/2025

Name Of Person

Pek Lian Guan

[Age](#)

60

[Country Of Principal Residence](#)

Singapore

[The Board's comments on this appointment \(including rationale, selection criteria, board diversity considerations, and the search and nomination process\)](#)

Mr Pek had worked in the Group since 1990 and had served as an Executive Director and CEO of the Company since its listing on the Main Board of the SGX-ST in 2010.

As disclosed in the Company's announcement dated 24 July 2020, Mr Pek was charged in court under the Prevention of Corruption Act 1960 on two counts of abetting to conspire to corruptly give gratification in the form of loans to an employee of the Land Transport Authority as inducement for advancing the business interest of the Group. Pending the outcome of the case, Mr Pek stepped down from all his executive roles and board appointments in the Group with effect from 31 July 2020 but was retained as an adviser and consultant to, amongst other reasons, tap on his connections with key stakeholders of the Group, including the Group's lenders and subcontractors.

On 11 October 2024, Mr Pek was acquitted of all the above charges against him. The Attorney-General's Chambers subsequently filed an appeal against the acquittal, and the outcome of the appeal is pending.

In view of Mr Pek's acquittal, and his vast knowledge and experience with the Group, as well as his business network and strong connections with key stakeholders, the re-appointment of Mr Pek as Executive Director and CEO was recommended by the Nominating Committee (which includes Mr Pay Sim Tee) and approved by the Board of Directors of the Company.

[Whether appointment is executive, and if so, the area of responsibility](#)

This appointment is executive. Mr Pek will be responsible for formulating the Group's business strategy, directions, corporate plans and policies and day-to-day management affairs of the Group.

[Job Title \(e.g. Lead ID, AC Chairman, AC Member etc.\)](#)

Executive Director and Chief Executive Officer

[Professional qualifications](#)

Bachelor of Civil Engineering (First Class Honours), Loughborough University of Technology, United Kingdom

[Any relationship \(including immediate family relationships\) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries](#)

- 1) Cousin of Pay Sim Tee (Executive Director and CEO)
- 2) Father of Pek Zhi Kai (Executive Director)
- 3) Brother of Pek Dien Kee (Head of Asset Management)
- 4) Shareholder of Peck Tiong Choon (Private) Limited (a controlling shareholder of the Company)
- 5) Director of Tiong Seng Shareholdings Pte. Ltd. (a controlling shareholder of the Company)

[Conflict of interests \(including any competing business\)](#)

Mr Pek is a shareholder of Peck Tiong Choon (Private) Limited, a controlling shareholder of the Company. Peck Tiong Choon (Private) Limited and certain of its associates enter into transactions with the Group in

the ordinary course of business.

The Group has in place guidelines and review procedures for transactions where potential conflicts of interest may arise, including the guidelines and review procedures described in section 3.5 of the Appendix dated 15 April 2025 to the Notice of Annual General Meeting and the Company's IPO prospectus dated 7 April 2010 in relation to interested person transactions.

[Working experience and occupation\(s\) during the past 10 years](#)

2008 - Present:

Director of Tiong Seng Shareholdings Pte. Ltd.

2022 - 1 August 2025:

Consultant to the Group

2020 - 2022:

Adviser to the Group

2010 - 2020:

Chief Executive Officer and Executive Director of Tiong Seng Holdings Limited

2010 - 2020:

Director of:

Financial Board of The Singapore Chinese Chamber of Commerce, THE

Sun Yat Sen Nanyang Memorial Hall Company Limited

Singapore Chinese Chamber of Commerce Foundation

SCCCI Chinese Entrepreneurial Culture Foundation

Chinese Chamber Realty Private Limited

Cobix Technologies (Asia) Pte. Ltd.

Feature (Balmoral) Pte. Ltd.

High Tech Precast Company Limited, Myanmar

Jet-Scan Private Limited

Robin Village Development Pte. Ltd.

Robin Village International Pte. Ltd.

Robin Village Sdn. Bhd.

Steeltech Industries Pte. Ltd.

Suzhou ChangHe Investment and Development Co., Ltd.

Suzhou Huisheng (China) Construction Development Co., Ltd.

Tianjin Eco-City Sheng Jing Investment and Development Co., Ltd.

Tianjin Zizhulin Development Co., Ltd.

Tianjin Zizhulin Investment Holding Group Co., Ltd.

Tiong Seng (Tianjin) Investment Co., Ltd

Tiong Seng Chang De Investment (Pte.) Ltd.

Tiong Seng Civil Engineering (Private) Limited

Tiong Seng Construction (Myanmar) Co., Ltd

Tiong Seng Engineering Solutions Pte. Ltd.

Tiong Seng Properties (Private) Limited

Tiong Seng Shareholdings Pte. Ltd.

TSC Innovative Builder Pte. Ltd.

TSky Balmoral Pte. Ltd.

TSky Cairnhill Pte. Ltd.

TSky Development Pte. Ltd.

TSky (Jervois) Pte. Ltd.

Yuan Ching Development Pte. Ltd.

1990 - 2020:

Director of Tiong Seng Contractors (Private) Limited

[Undertaking submitted to the listed issuer in the form of Appendix 7.7 \(Listing Rule 704\(7\)\) Or Appendix 7H \(Catalist Rule 704\(6\)\)](#)

Yes

[Shareholding interest in the listed issuer and its subsidiaries?](#)

Yes

Shareholding Details

Mr Pek is deemed interested in 37,389,340 shares (representing approximately 8.11% of the total number of issued shares (excluding treasury shares) in the Company), comprising (a) 1,504,900 shares held by his spouse Ong Geok Toe, pursuant to Section 133(4) of the Securities and Futures Act 2001 (the "SFA") and (b) 35,884,440 shares which the estate of Pek Ah Tuan holds or is deemed interested in, as Mr Pek is an executor and beneficiary of the estate of Pek Ah Tuan, pursuant to Section 4 of the SFA, comprising (i)

3,604,920 shares held by the estate of Pek Ah Tuan, and (ii) 32,279,520 shares held by Pek Tiong Choon (Private) Limited (PTC) which the estate of Pek Ah Tuan is deemed interested in, as the estate of Pek Ah Tuan and its associates (as defined in Section 4(6) of the SFA) collectively hold approximately 40.1% of the shares in PTC.

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Tiong Seng Holdings Limited

Financial Board of The Singapore Chinese Chamber of Commerce, THE

Sun Yat Sen Nanyang Memorial Hall Company Limited

Singapore Chinese Chamber of Commerce Foundation

SCCCI Chinese Entrepreneurial Culture Foundation

Chinese Chamber Realty Private Limited

Cobix Technologies (Asia) Pte. Ltd.

Feature (Balmoral) Pte. Ltd.

High Tech Precast Company Limited, Myanmar

Jet-Scan Private Limited

Robin Village Development Pte. Ltd.

Robin Village International Pte. Ltd.

Robin Village Sdn. Bhd.

Steeltech Industries Pte. Ltd.

Suzhou ChangHe Investment and Development Co., Ltd.

Suzhou Huisheng (China) Construction Development Co., Ltd.

Tianjin Eco-City Sheng Jing Investment and Development Co., Ltd.

Tianjin Zizhulin Development Co., Ltd.

Tianjin Zizhulin Investment Holding Group Co., Ltd.

Tiong Seng (Tianjin) Investment Co., Ltd

Tiong Seng Chang De Investment (Pte.) Ltd.

Tiong Seng Civil Engineering (Private) Limited

Tiong Seng Contractors (Private) Limited

Tiong Seng Construction (Myanmar) Co., Ltd

Tiong Seng Engineering Solutions Pte. Ltd.

Tiong Seng Properties (Private) Limited

TSC Innovative Builder Pte. Ltd.

TSky Balmoral Pte. Ltd.

TSky Cairnhill Pte. Ltd.

TSky Development Pte. Ltd.

TSky (Jervois) Pte. Ltd.

Yuan Ching Development Pte. Ltd.

Present

Tiong Seng Shareholdings Pte. Ltd.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

Yes

If Yes, Please provide full details

On 12 September 2019, Mr Pek was interviewed by the Corrupt Practices Investigation Bureau in connection with certain loan transactions entered into by the Group. On 24 July 2020, Mr Pek was charged in court under the Prevention of Corruption Act 1960 on two counts of abetting to conspire to corruptly give gratification in the form of loans to an employee of the Land Transport Authority as inducement for advancing the business interest of the Group. No charges were filed against any companies in the Group.

On 11 October 2024, Mr Pek was acquitted of all the above charges against him. On 14 October 2024, the Attorney-General's Chambers filed an appeal against the acquittal and the outcome of the appeal is pending.

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

Yes

[If Yes, Please provide full details](#)

Please refer to (d) above.

[Any prior experience as a director of an issuer listed on the Exchange?](#)

Yes

[If Yes, Please provide details of prior experience](#)

Mr. Pek Lian Guan served as Executive Director and CEO of the Company from its listing on the Main Board of the Singapore Exchange Securities Trading Limited in 2010 to 31 July 2020.
