

**TIONG SENG HOLDINGS LIMITED**  
(Incorporated in Singapore)  
(Company Registration No. 200807295Z)

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**CONTRACT AWARDED OF APPROXIMATELY S\$192.3 MILLION FOR THE DEVELOPMENT OF AN  
OUTWARD BOUND SINGAPORE CAMPUS AT CONEY ISLAND**

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The Board of Directors of Tiong Seng Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to announce that its wholly-owned subsidiary, Tiong Seng Contractors (Private) Limited, has been awarded a contract (the “Contract”) by Ministry of Culture, Community and Youth for the construction, completion and maintenance of the works for the development of an Outward Bound Singapore Campus at Coney Island and Lorong Halus (Punggol Planning Area), Singapore.

Site possession is expected to be in December 2020 and the Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2020.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the Contract save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

**BY ORDER OF THE BOARD**  
**TIONG SENG HOLDINGS LIMITED**

**Pay Sim Tee**  
**Executive Director and CEO**

10 December 2020