

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

PROFIT GUIDANCE FOR THIRD QUARTER ENDED 30 SEPTEMBER 2014

The Board of Directors of Tiong Seng Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) would like to announce that the Group is expected to report a net loss for the third quarter ended 30 September 2014 (“3QFY2014”).

The property market in the People’s Republic of China (“PRC”) continued to be slow and this challenging landscape has resulted in low property sales prices faced by the PRC developers. Hence, the Directors are of the view that it is appropriate to make an impairment loss for the Group’s property development business in the PRC, which is the major contributing factor to the expected loss.

The Group is still in the process of finalising its unaudited financial results for 3QFY2014. Further details of the Group’s financial results will be disclosed when the Company announces its unaudited financial results for 3QFY2014 on or before 14 November 2014.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO

31 October 2014