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**CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES**

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The Board of Directors (the "**Board**") of Tiong Seng Holding Limited (the "**Company**") wishes to announce the following changes to the composition of the Board and the Board Committees with effect from 1 June 2024, which have been approved by the Board taking into consideration the recommendations by the Nominating Committee of the Company:

- (i) the appointment of Mr. Ng Kim Beng as a Non-Executive and Independent Director of the Company, the Chairman and a member of the Nominating Committee and a member of the Audit Committee and Remuneration Committee; and
- (ii) the appointment of Mr. Ong Seet Joon, an existing Non-Executive and Independent Director of the Company, as the Chairman of the Remuneration Committee.

The particulars in relation to the appointment of Mr. Ng Kim Beng as a Non-Executive and Independent Director of the Company as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited have been set out in an announcement released today.

Consequent to the above changes, the composition of the Board of Directors, the Audit Committee, the Nominating Committee and the Remuneration Committee of the Company will be as follows with effect from 1 June 2024:

**Board of Directors**

Dr Teo Ho Pin	-	Chairman of the Board, Independent Director
Mr Pay Sim Tee	-	Chief Executive Officer, Executive Director
Mr Pek Zhi Kai	-	Executive Director
Mr Ong Seet Joon	-	Non-Executive and Independent Director
Mr Ng Kim Beng	-	Non-Executive and Independent Director
Mr Lee It Hoe	-	Non-Executive Director

**Audit Committee**

Mr Ong Seet Joon (Chairman)	-	Non-Executive and Independent Director
Dr Teo Ho Pin	-	Non-Executive and Independent Director
Mr Lee It Hoe	-	Non-Executive Director
Mr Ng Kim Beng	-	Non-Executive and Independent Director

**Nominating Committee**

Mr Ng Kim Beng (Chairman)	-	Non-Executive and Independent Director
Mr Pay Sim Tee	-	Chief Executive Officer, Executive Director
Mr Ong Seet Joon	-	Non-Executive and Independent Director

**Remuneration Committee**

Mr Ong Seet Joon (Chairman)	-	Non-Executive and Independent Director
Mr Lee It Hoe	-	Non-Executive Director
Mr Ng Kim Beng	-	Non-Executive and Independent Director

**BY ORDER OF THE BOARD**

Pay Sim Tee  
CEO and Executive Director  
29 May 2024