
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Tiong Seng Holdings Limited (“the **Company**”) is pleased to announce that at the annual general meeting (“**AGM**”) of the Company held on 24 April 2019, all the resolutions relating to the matters as set out in the notice of AGM dated 9 April 2019 were duly passed.

(a) Re-election of Directors

Mr Pay Sim Tee, having being re-elected as a Director of the Company, remains as Executive Director of the Company.

Mr Ong Lay Khiam, having being re-elected as a Director of the Company, remains as Non-executive Chairman, Chairman of the Audit Committee and members of the Nominating and Remuneration Committees respectively. He will be considered as Independent Director for the purpose of Listing Rule 704(8) of Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

(b) Breakdown of all valid votes cast at the AGM

The information as required under Listing Rule 704(16) of the SGX-ST is set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Directors' Statement and the Audited Financial Statements for the year ended 31 December 2018 together with the Auditors' Report thereon	318,812,170	318,812,170	100.00	0	0.00
<u>Resolution 2</u> First and final dividend of 0.5 cent per ordinary share (one-tier tax exempt) for the year ended 31 December 2018	318,812,170	318,812,170	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 3</u> Re-election of Mr Pay Sim Tee as a Director	318,812,170	318,781,170	99.99	31,000	0.01
<u>Resolution 4</u> Re-election of Mr Ong Lay Khiam as a Director	318,494,170	318,490,170	100.00	4,000	0.00
<u>Resolution 5</u> Approval of Directors' fees amounting to S\$300,000 for the financial year ending 31 December 2019	318,812,170	318,812,170	100.00	0	0.00
<u>Resolution 6</u> Re-appointment of KPMG LLP as the Company's auditors	318,812,170	318,812,170	100.00	0	0.00
<u>Resolution 7</u> Authority to issue shares	318,822,170	318,474,970	99.89	347,200	0.11
<u>Resolution 8</u> Authority to issue shares under the Tiong Seng Share Award Scheme	318,812,170	318,447,970	99.89	364,200	0.11
<u>Resolution 9</u> Renewal of the share buy-back mandate	318,822,170	318,488,970	99.90	333,200	0.10
<u>Resolution 10</u> Renewal of the interested person transactions mandate	15,352,690	15,352,690	100.00	0	0.00

- (c) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting; and

Peck Tiong Choon (Private) Limited, a substantial shareholder holding 32,261,520 shares and its subsidiaries together with their Associates (have the same definition in the appendix to the notice of AGM dated 9 April 2019 in relation to the proposed renewal of the interested person transactions mandate), had abstained from voting for resolution 10 in relation to renewal of the interested person transactions mandate.

- (d) Name of firm and/or person appointed as scrutineer.

Reliance 3P Advisory Pte Ltd was appointed as the scrutineer of the AGM.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO
24 April 2019