

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

**CONTRACT AWARDED FOR THE PROPOSED ADDITIONS & ALTERATIONS AND NEW
EXTENSION TO EXISTING SINGAPORE AVIATION ACADEMY AT AVIATION DRIVE
(CHANGI PLANNING AREA)**

The Board of Directors of Tiong Seng Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to announce that its wholly-owned subsidiary, Tiong Seng Contractors (Private) Limited has been awarded a contract (the “Contract”) of approximately \$112.5 million by the Civil Aviation Authority of Singapore for the proposed construction works at Singapore Aviation Academy. The project’s scope will entail the provision of a new steel roof structure, works to the roof terrace and main entrance, alongside other external and miscellaneous works for the existing 3 storey development at Aviation Drive. Site possession is expected in September 2024.

The Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2024.

None of the directors or controlling shareholder of the Company has any interest, direct or indirect, in the Contract.

**BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED**

Pay Sim Tee
Executive Director and CEO

12 August 2024