



**TIONG SENG HOLDINGS LIMITED**

(ESTABLISHED SINCE 1959, SINGAPORE)

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**FOR IMMEDIATE RELEASE**

## **Tiong Seng Secures S\$132.4m Contract for the Construction of High-Tech Industrial Facility**

- **Erection of two blocks of 8 and 11-storey high-tech industrial buildings at Depot Road**
- **Second contract win from Mapletree Industrial Trust, demonstrating Tiong Seng's quality in design and construction capabilities**
- **New contract win updates order book to S\$1.50 billion, extending to 2020**



**SINGAPORE – 18<sup>th</sup> November 2014 – Tiong Seng Contractors (Private) Limited** (“Tiong Seng”), the subsidiary of Mainboard-listed construction group and property developer, **Tiong Seng Holdings Limited** (長成控股) (“the Group”), has been awarded a S\$132.4 million contract by DBS Trustee Ltd (as Trustee of Mapletree Industrial Trust) (“Mapletree Industrial Trust”) to construct a high-tech industrial facility. The project comprises the erection of two blocks of 8 and 11-storey high-tech industrial buildings and will be located within the Telok Blangah Industrial Estate at Depot Road.

Construction for the industrial facility is set to commence in November 2014. The development will include facilities for manufacturing, product and software development as well as a supporting office space. This also updates Tiong Seng's order book to S\$1.50 billion, with contracts to be completed by 2020.

**Mr Pek Lian Guan (白連源), CEO of Tiong Seng Holdings Limited** said, “We are pleased to announce our second contract win for the month of November. This is also our second contract from Mapletree Industrial Trust, and is testament to our ability to deliver quality and customized solutions to win the confidence of our customers. We hope to further leverage our reputation as leaders in construction technology in order to secure contracts from more reputable international corporations and drive growth in the near future.”

Tiong Seng will be using its extensive precast capabilities for the project. For the year of 2014, the Group has won a total of 5 contracts amounting to about \$942 million in total, inclusive of this latest contract.

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#### ***About Tiong Seng Holdings***

*Tiong Seng is principally engaged in building construction and civil engineering in Singapore, and property development in the PRC.*

*With an established track record of over 50 years, Tiong Seng is one of the leading building construction and civil engineering contractors in Singapore. It holds the highest grading of A1 from the Building Construction Authority of Singapore (BCA) for both general building and civil engineering, which qualifies the Group to undertake public sector construction projects with unlimited contract value.*

*Tiong Seng’s property development business focuses on developing residential and commercial projects in various second- and third-tier cities in the PRC. The Group has successfully developed properties in Tianjin, Suzhou and Yangzhou and it currently has four on-going projects in the Bohai Economic Rim, which is one of the main economic zones in the PRC.*

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***Issued on behalf of Tiong Seng Holdings by: Financial PR Pte Ltd***

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