
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 30 APRIL 2024

The Board of Directors (the “**Board**”) of Tiong Seng Holdings Limited (“the **Company**”) is pleased to announce that all the resolutions relating to the matters as set out in the notice of AGM dated 15 April 2024 were duly approved and passed by the shareholders of the Company by way of a poll at the Annual General Meeting (“**AGM**”) for the financial year ended 31 December 2023 held physically at Bridge Room, Level 2, Raffles Marina Ltd, 10 Tuas West Drive, Singapore 638404 today.

(a) Re-election of Directors

Mr. Pay Sim Tee having been re-elected as a Director of the Company, remains as an Executive Director, the Chief Executive Officer, and a member of Nominating Committee. He is considered as non-independent.

Mr. Lee It Hoe having been re-elected as a Director of the Company, remains as Non-Executive Director and a member of the Audit Committee and the Remuneration Committee respectively. He is considered as non-independent.

Mr. Ong Seet Joon having been re-elected as a Director of the Company, remains as Independent Director, the Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee. He is considered independent by the board of directors of the Company for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

(b) The information as required under Rule 704(16) of the Listing Manual of SGX-ST is set out below:

Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Directors’ Statement and the Audited Financial Statements for the year ended 31 December 2023 together with the Independent Auditors’ Report thereon	316,476,570	316,455,070	99.99	21,500	0.01

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 2</u> Re-election of Mr. Pay Sim Tee as a Director	316,461,570	316,440,070	99.99	21,500	0.01
<u>Resolution 3</u> Re-election of Mr. Lee It Hoe as a Director	316,461,570	316,440,070	99.99	21,500	0.01
<u>Resolution 4</u> Re-election of Mr. Ong Seet Joon as a Director	316,461,570	316,440,070	99.99	21,500	0.01
<u>Resolution 5</u> Approval of Directors' fees amounting to S\$310,000 for the financial year ending 31 December 2024, payable quarterly in arrears	316,476,570	316,455,070	99.99	21,500	0.01
<u>Resolution 6</u> Re-appointment of KPMG LLP as the Auditors of the Company and to authorize the Directors of the Company to fix their remuneration	316,476,570	316,455,070	99.99	21,500	0.01
<u>Resolution 7</u> Authority to issue shares	316,476,570	316,369,370	99.97	107,200	0.03
<u>Resolution 8</u> Renewal of the share buy-back mandate	316,476,570	316,455,070	99.99	21,500	0.01
<u>Resolution 9</u> Renewal of the general mandate for interested person transactions	12,999,090	12,962,590	99.72	36,500	0.28
<u>Resolution 10</u> Renewal of the disposal mandate	316,476,570	316,455,070	99.99	21,500	0.01

- (c) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

The following substantial shareholders and their subsidiaries together with their Associates (having the same definition in the appendix to the notice of AGM dated 15 April 2024 in relation to the proposed renewal of the interested person transactions mandate), had abstained from voting for resolution 9 in relation to renewal of the interested person transactions mandate:

1. Tiong Seng Shareholdings Pte. Ltd. holding 271,197,960 shares in the Company; and
2. Peck Tiong Choon (Private) Limited holding 32,279,520 shares in the Company.

- (d) Name of firm and/or person appointed as scrutineer.

Reliance 3P Advisory Pte Ltd was appointed as the scrutineer of the AGM.

NOTE OF APPRECIATION TO RETIRING DIRECTOR

The Board would like to extend its gratitude and appreciation to Mr Ang Peng Koon, Patrick (“**Mr Patrick Ang**”) who retired as an Independent Non-Executive Director of the Company at the conclusion of the AGM today, for his invaluable contributions during his term in office and wishes him well in his future endeavours.

Following his retirement, Mr. Patrick Ang had relinquished his position as Chairman of the Nominating Committee, Chairman of Remuneration Committee and a member of the Audit Committee of the Company.

Details of Mr Patrick Ang’s cessation of appointment required under Rule 704(7) of the Listing Rule of the SGX-ST was set out in a separate announcement released by the Company to the SGX-ST on 24 April 2024.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pay Sim Tee
Executive Director and CEO
30 April 2024