

**TIONG SENG HOLDINGS LIMITED**

(Incorporated in Singapore)

(Company Registration No. 200807295Z)

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**S\$132.4 MILLION CONTRACT AWARDED FOR THE CONSTRUCTION OF HIGH-TECH INDUSTRIAL FACILITY**

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The Board of Directors of Tiong Seng Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to announce that its wholly-owned subsidiary, Tiong Seng Contractors (Pte) Ltd (“Tiong Seng”) has been awarded a contract by DBS Trustee Ltd (as Trustee of Mapletree Industrial Trust) (“Mapletree Industrial Trust”) to construct a high-tech industrial facility. The project comprises the erection of two blocks of 8 and 11-storey high-tech industrial buildings and will be located within the Telok Blangah Industrial Estate at Depot Road. The contract is worth approximately S\$132.4 million and will commence in November 2014.

This Project is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2014.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

**BY ORDER OF THE BOARD**

TIONG SENG HOLDINGS LIMITED

Pek Lian Guan

Executive Director and CEO

*18 November 2014*