
Issuer & Securities

Issuer/ Manager

TIONG SENG HOLDINGS LIMITED

Securities

TIONG SENG HOLDINGS LIMITED - SG1BH4000005 - BFI

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

29-Oct-2024 06:48:41

Status

New

Announcement Sub Title

Appointment Of Non-Executive Non-Independent Director

Announcement Reference

SG241029OTHR1550

Submitted By (Co./ Ind. Name)

Pay Sim Tee

Designation

Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Appointment Of Non-Executive Non-Independent Director

Additional Details

Date Of Appointment

01/11/2024

Name Of Person

Lee Yew Sim

Age

76

Country Of Principal Residence

Singapore

[The Board's comments on this appointment \(including rationale, selection criteria, board diversity considerations, and the search and nomination process\)](#)

The appointment is recommended to the Nominating Committee ("the NC") by Mr Lee It Hoe. The NC has formally assessed the appointment of Mr Lee Yew Sim as a director of the Company. During the nomination process, the NC has taken into account of Mr Lee Yew Sim's qualifications, experience and suitability. The Board of directors, with the recommendation of the NC, is of the view that Mr Lee Yew Sim's appointment as a director will be beneficial to the Board and to the Company.

[Whether appointment is executive, and if so, the area of responsibility](#)

Non Executive, Non Independent Director.

[Job Title \(e.g. Lead ID, AC Chairman, AC Member etc.\)](#)

Non Executive, Non Independent Director, Member of the Audit committee, and Member of Remuneration Committee.

[Professional qualifications](#)

MBA from University of Queensland, Australia
Fellow of the Australian Certified Practising Accountant.

[Any relationship \(including immediate family relationships\) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries](#)

Sibling of Mr Lee It Hoe, a former director and a substantial shareholder of the Company.

[Conflict of interests \(including any competing business\)](#)

None.

[Working experience and occupation\(s\) during the past 10 years](#)

2007 - Present

Director, Wan Seng Enterprises (Private) Limited

1993 - Present

Director, Xin Dong Fang Holdings Pte Ltd

[Undertaking submitted to the listed issuer in the form of Appendix 7.7 \(Listing Rule 704\(7\)\) Or Appendix 7H \(Catalist Rule 704\(6\)\)](#)

No

[Shareholding interest in the listed issuer and its subsidiaries?](#)

Yes

[Shareholding Details](#)

Mr Lee Yew Sim holds 762,630 shares of Tiong Seng Holdings Limited under his own name.

Mr Lee Yew Sim is deemed interested in 271,197,960 shares held by Tiong Seng Shareholdings Pte Ltd (TSS) as he and his associates are collectively entitled to exercise control of approximately 22.7% of the shares in TSS, ultimate holding company of Tiong Seng Holdings Limited.

Mr Lee Yew Sim holds 119,048 shares ie 23.8% of the issued and paid-up share capital in Wan Seng Enterprises (Private) Limited, which in turn holds 2.89% shares in the Company. Mr Lee Yew Sim is also deemed interested in the shares held by him on trust for the estate of his mother, Mdm Lim Kim Eng (1,582,350 shares) and the 12,732,390 shares held by Wan Seng Enterprises (Private) Limited as Wan

Seng's shareholders are accustomed or under an obligation whether informal or formal to act in accordance with his directions, instructions and wishes in relation to their shares in Wan Seng.

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

None

Present

i) Wan Seng Enterprises (Private) Limited

ii) Xin Dong Fang Holdings Pte Ltd

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

No

If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange

Mr Lee Yew Sim will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange.
