

# **TIONG SENG HOLDINGS LIMITED**

(Incorporated in Singapore)

(Company Registration No. 200807295Z)

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## **VOLUNTARY LIQUIDATION OF SUBSIDIARY COMPANIES**

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The Board of Directors of Tiong Seng Holdings Limited (the “Company” together with its subsidiaries, the “Group”) wishes to announce that the Group has voluntarily liquidated two of its 66% owned subsidiaries, Tianjin Xin Cheng Asset Management Co., Ltd (“Xincheng”) and Tianjin Jiashi Asset Management Co., Ltd (“Jiashi”), both incorporated in the People’s Republic of China.

The voluntary liquidation of Jiashi and Xincheng is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Company has any interests, direct or indirect, in the above transaction.

### **BY ORDER OF THE BOARD**

TIONG SENG HOLDINGS LIMITED

Pek Lian Guan

Executive Director and CEO

22 April 2015