

TIONG SENG HOLDINGS LIMITED

(Incorporated in Singapore)

(Company Registration No. 200807295Z)

GRANT OF EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The board of directors (the “**Board**” or the “**Directors**”) of Tiong Seng Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 1 April 2020 in relation to its application to Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Accounting and Corporate Regulatory Authority (“**ACRA**”) for an extension of time to comply with Rule 707(1) of the Listing Manual of the Exchange, in respect of holding annual general meeting of the Company (“**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”) no later than 30 June 2020 (the “**Waiver**”).

The Company wishes to announce that the Singapore Exchange Regulation (“**SGX RegCo**”) has on 2 April 2020 confirmed that, based on the Company’s submission and representations to the Exchange, it has no objection to the Waiver, subject to:

- (a) the Board’s confirmation that the Company has fulfilled the criteria as set out in the SGS RegCo’s regulatory announcement dated 27 February 2020 (“**Waiver Criteria**”), as follows:
 - (i) the Company’s financial year-end is 31 December 2019; and
 - (ii) approval of a similar application for extension of time by ACRA or other relevant regulatory authorities (where applicable);

- (b) the Board’s confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company’s country of incorporation); and

- (c) issuance of the Company’s annual report to shareholders and the Exchange by 15 April 2020.

(the “**Waiver Conditions**”)

The Board confirms that:

- (a) the Company’s financial year-end is 31 December 2019;

- (b) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution; and

(c) the Company has scheduled to issue the annual report for the FY2019 to its shareholders and the Singapore Exchange by 15 April 2020.

As at the date of this announcement, the Company has yet to receive the ACRA's approval with regard to the Company's relevant applications. Subject to ACRA's approval, the Board confirms that the Company has fulfilled the Waiver Criteria and Waiver Conditions.

The Indicative timeline to convene the Company's AGM is on 19 June 2019.

The Company shall be releasing announcement(s) via SGXNet on the outcome of the Company's application to ACRA, a formal notice setting out the date of the AGM for FY2019 and any other relevant information, in due course.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO
2 April 2020