

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

S\$49.9 MILLION CONTRACT AWARDED FOR PROPOSED CONSTRUCTION OF PRIMARY SCHOOL ON LOT 02945X MK 21 AT PUNGGOL WAY (PUNGGOL SITE 26)

The Board of Directors of Tiong Seng Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) wishes to announce that its wholly-own subsidiary, Tiong Seng Contractors (Pte) Ltd, has been awarded a contract (the “Contract”) of approximately S\$49.9 million from Ministry of Education of Singapore for the proposed construction of a primary school on Lot 02945X MK 21 at Punggol Way (Punggol Site 26). The construction work is expected to commence in May 2018.

The Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2018.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the Contract.

BY ORDER OF THE BOARD
TIONF SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO

3 May 2018