

TIONG SENG HOLDINGS LIMITED

(Incorporated in Singapore)

(Company Registration No. 200807295Z)

INCORPORATION OF A NEW WHOLLY-OWNED SUBSIDIARY COMPANY

The Board of Directors of Tiong Seng Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) would like to announce that the Company has incorporated a wholly-owned Singapore investment holding subsidiary company, Tiong Seng Engineering Solutions Pte. Ltd. (“TSES”), with an initial issued and paid up capital of SGD 1.

The aforesaid investment was funded by internal resources and does not have any material effect on the earnings per share or net tangible assets per share of the Group for the financial year ending 31 December 2019.

None of the directors or controlling shareholders has any interest, direct or indirect, in the aforesaid investment.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO
12 December 2019