TIONG SENG HOLDINGS LIMITED

(Incorporated in Singapore) (Company Registration No. 200807295Z)

TIONG SENG AWARDED CONTRACT BY MINISTRY OF HOME AFFAIRS FOR THE DEVELOPMENT AND CONSTRUCTION OF SELARANG PARK COMPLEX

The Board of Directors of Tiong Seng Holdings Limited (the "Company") wishes to announce that its wholly-own subsidiary, Tiong Seng Contractors (Pte) Ltd, has been awarded a contract (the "Contract") from the Ministry of Home Affairs for the proposed development and construction of Selarang Park Complex along Upper Changi Road North.

The Contract is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2016.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Contract.

BY ORDER OF THE BOARD TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO

4 JULY 2016