

TIONG SENG HOLDINGS LIMITED
(Incorporated in Singapore)
(Company Registration No. 200807295Z)

INCORPORATION OF A NEW SUBSIDIARY COMPANY

The Board of Directors of Tiong Seng Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) would like to announce the incorporation of a new wholly-owned subsidiary company, Suzhou Chang He Investment and Development Co. Ltd (苏州长禾置业发展有限公司)(“Chang He”).

Chang He is incorporated in the People's Republic of China with a registered capital of RMB 420 million. It is principally engaged in property development, in particular the land acquired at Xushuguan, Suzhou, the People's Republic of China.

The aforesaid investment was funded by internal resources and bank borrowings, and does not have any material effect on the earnings per share and net tangible assets per share of the Company for the financial year ending 31 December 2012.

None of the directors or substantial shareholders has any interest, direct or indirect, in the aforesaid investment.

BY ORDER OF THE BOARD
TIONG SENG HOLDINGS LIMITED

Pek Lian Guan
Executive Director and CEO

20 March 2012

DBS Bank Ltd. (“DBS”) was the Issue Manager, Underwriter and Placement Agent for Tiong Seng’s listing on the SGX-ST. DBS assumes no responsibility for the contents of this announcement.