

**TIONG SENG HOLDINGS LIMITED**  
(Incorporated in Singapore)  
(Company Registration No. 200807295Z)

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**\$316 MILLION JOINT VENTURE CONTRACT AWARDED FOR THE GREAT WORLD STATION AND TUNNELS FOR THE THOMSON LINE**

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The Board of Directors of Tiong Seng Holdings Limited (the “Company”) wishes to announce that the Joint Venture between its wholly-own subsidiary, Tiong Seng Contractors (Pte) Ltd, and Dongah Geological Engineering Co.Ltd (Singapore Branch) has been awarded the Contract T220 for the construction of the Great World Station and Tunnels for the Thomson Line (“Project”) by the Land Transport Authority. The contract is worth approximately \$316 million and expected to commence in May 2014.

The Project is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2014.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Project.

**BY ORDER OF THE BOARD**  
**TIONG SENG HOLDINGS LIMITED**

**Pek Lian Guan**  
**Executive Director and CEO**

**28 May 2014**